



GOOD MORNING

Have Good Trading Day

FRIDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	28929	+27	+0.09
NIFTY	8927	+2	+0.03

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	41.47	-1.61
HDFCBANK	70.93	-0.79
ICICIBK	8.23	-0.08
INFY	14.97	-0.31
TATAMOTOR	34.59	-0.05
WIPRO	9.86	-0.03

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	+487
FIIs Index Future	-617
FIIs Index Options	-1224
FIIs Stock Future	-525
FIIs Stock Options	-20
DII's Eq (Provisional)	+10

CURRENCY

RBI RATE	09-MAR-2017
RUPEE - \$	66.7707
EURO	70.3229
YEN 100	58.3300
GBP	81.1665

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	20858	+2	+0.01
NASDAQ	5838	+1	+0.02
NIKKEI	19599	+288	+1.45
HANG SENG	23503	-1.56	-0.01
SGX NIFTY	8975	+20	+0.23

WORLD COMMODITIES

FUTURE	U\$	CHANGES
CRUDE	49.69	+0.41
NATURAL GAS	2.989	+0.015
GOLD	1198.9	-4.2
SILVER	16.940	-0.091
COPPER	2.5805	+0.0005

WORLD EVENTS

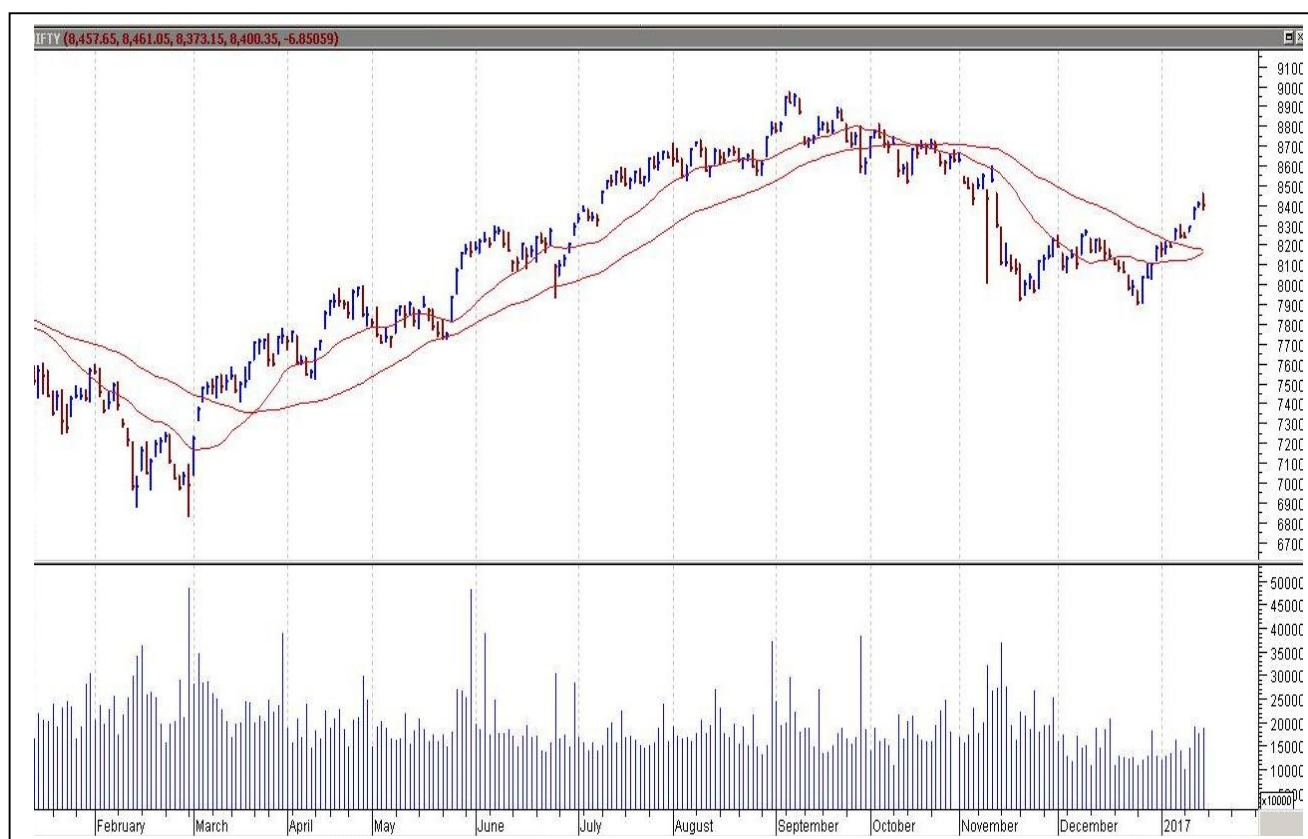
- US: Unemployment Rate
- UK: Goods Trade Balance

TOP STORY

- Kirloskar Ferrous: Not To Proceed With Acquisition Of Pig Iron Plant Of VSL Steels.
- India Home Loan Signs MOU With Surat Urban Development Authority (SUDA).
- IndusInd Bank: Management Authorised To Evaluate Strategic Opportunities For Expansion.
- KRBL to launch new product India Gate Quinoa wef 10 March.
- Godrej Industries in focus - Godrej Agrovet kicks off IPO process, hires Kotak and in thr process to hire two more managers.
- RBI Says FIIs/FPIs Can Now Invest 40-42% In Kotak Mahindra Bank .
- ONGC may acquire HPCL in 2017-18.
- NTPC may enter electric vehicle sector.
- Rel defence, L&T eye 20-k cr warship deal.
- Atishay awarded Aadhaar Authentication Agency license by the UIDA.



NIFTY CHART



MARKET COMMENTARY

Equity benchmarks as well as broader markets closed range bound session on a flat note Thursday as investor's maintained cautious stance ahead of exit poll results for assembly elections later today and Federal Reserve policy meeting next week. The 30-share BSE Sensex gained 27.19 points at 28,929.13 and the 50-share NSE Nifty rose 2.70 points to 8,927 despite global weakness.

For today's trade Nifty likely to trade in the range between 8900-8970.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8924	8900	8870	8850	8820	8950	8970	8995	9025
USDINR	66.86	66.80	66.72	66.65	66.55	66.90	66.96	67.00	67.08



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
FORTIS	AMANSA HOLDINGS PRIVATE LIMITED	B	2,597,604	178.5
RELIANCE	DEVARSHI COMMERCIALS LLP	B	355,400,105	1,284.13
RELIANCE	TARAN ENTERPRISES LLP	S	106,372,969	1,284.12
RELIANCE	ABHAYAPRADA ENTERPRISES LLP	S	124,514,068	1,284.62
RELIANCE	TRILOKESH COMMERCIALS LLP	S	124,513,068	1,283.63

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GOKULAGRO	RATHI GLOBAL FINANCE PVT.LTD	BUY	2775076	33
RCOM	EUROPACIFIC GROWTH FUND	SELL	16551307	33.75
VOLTAMP	DSP BLACK ROCK MUTUAL FUND A/C DSP BLACK ROCK MICRO CAP FUN	BUY	305974	940
VOLTAMP	EAST SAIL	SELL	104745	940.1
VOLTAMP	PARI WASHINGTON INDIA MASTER FUND LTD	SELL	245255	940

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JPASSOCIAT,JETAIRWAYS, RCOM,

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Avenue Supermart Ltd.	Equity	08-Mar-2017	10-Mar-2017	OPEN



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1402	1384	1367	1404	1422	1442
ADANI PORTS	301	298	296	302	305	309
AMBUJACEM	227	224	221	226	229	231
ASIANPAINT	1031	1024	1017	1032	1040	1048
AUROPHARMA	658	654	649	660	664	670
AXISBANK	516	509	501	514	522	527
BAJAJ-AUTO	2871	2853	2836	2869	2886	2902
BANKBARODA	159	158	157	159	161	162
BHARTIARTL	360	357	354	360	363	365
BHEL	158	156	155	158	159	161
BOSCH LTD	22029	21726	21423	21943	22246	22463
BPCL	632	627	622	636	641	650
CIPLA	589	585	581	589	593	598
COALINDIA	318	317	316	319	319	321
DRREDDY	2705	2676	2646	2729	2759	2812
EICHERMOT	23397	23275	23154	23437	23558	23720
GAIL	379	371	363	377	385	391
GRASIM	1010	1000	991	1007	1016	1023
HCLTECH	844	840	835	847	851	859
HDFC	1372	1362	1353	1372	1381	1391
HDFCBANK	1394	1384	1374	1392	1401	1409
HEROMOTOCO	3289	3267	3245	3283	3305	3320
HINDALCO	189	187	185	190	192	194
HINDUNILVR	870	864	858	868	874	878
ICICIBANK	274	272	271	274	275	277
IDEA	104	103	101	104	106	108
INDUSINDBK	1326	1320	1314	1329	1335	1344
INFRA TEL	305	303	300	306	308	312
INFY	1012	1003	994	1008	1017	1022
ITC	265	263	261	265	267	269
KOTAKBANK	825	821	817	824	829	832
LT	1477	1467	1457	1475	1485	1493
LUPIN	1453	1445	1436	1452	1460	1467
M&M	1304	1297	1291	1305	1311	1318
MARUTI	5964	5894	5824	5935	6005	6045
NTPC	158	156	154	158	160	161
ONGC	190	189	188	190	191	193
POWERGRID	194	193	191	194	196	198
RELIANCE	1287	1280	1272	1289	1296	1305
SBIN	273	270	266	272	275	277
SUNPHARMA	685	679	673	682	689	692
TATAMOTORS	468	463	459	466	471	474
TATAMTRDVR	279	277	275	280	282	284
TATAPOWER	82	82	81	82	83	83
TATASTEEL	469	466	463	471	474	478
TCS	2520	2508	2496	2516	2528	2536
TECHM	489	486	483	491	494	499
ULTRACEMCO	3823	3798	3773	3815	3840	3857
WIPRO	485	481	477	487	491	497
YESBANK	1465	1459	1452	1469	1475	1485
ZEEL	517	514	510	516	520	523



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.:NSE/CML/34291:Suspension of trading in equity shares Bhagyanagar India Limited. Reason for Suspension Scheme of Arrangement-Capital Reduction This Circular shall be effective from March 10, 2017.

NSE Download Ref.No.: NSE/CML/34337: Suspension of trading on account of Scheme of Amalgamation -Geometric Limited. This Circular shall be effective from March 14, 2017.

NSE Download Ref.No.: NSE/CML/34332: Suspension of trading on account of Scheme of Amalgamation-State Bank of Mysore,State Bank ofTravancore and StateBank of Bikaner and Jaipur. This Circular shall be effective from March 16, 2017.

NSE Download Ref.No.:NSE/CML/34338: Face Value Split -Bharat Electronics Limited. Symbol BEL Existing Face Value & Paid up Value (Rs.) 10/- New Face Value & Paid up Value (Re.) 1/- This circular shall be effective from March 16, 2017.

NSE Download Ref.No.: NSE/CML/34323:Sub: Delisting Thirty Nine Companies being delisted pursuant to liquidation. This circular shall be effective from March 24, 2017.

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
CMICABLES	10-Mar-17	Extraordinary General Meeting
DICIND	14-Mar-17	Annual General Meeting/Dividend Rs 4/- Per Share
TVSMOTOR	14-Mar-17	Interim Dividend Rs 1.25 Per Share (Purpose Revised)
EMAMILTD	14-Mar-17	Interim Dividend Rs 1.75 Per Share (Purpose Revised)
COALINDIA	14-Mar-17	Interim Dividend - Rs 18.75/- Per Share (Purpose Revised)
ABMINTLTD	15-Mar-17	Bonus 5:1
VGUARD	15-Mar-17	Bonus 2:5
ACC	16-Mar-17	Annual General Meeting/Dividend Rs 6/- Per Share
CADILAHC	16-Mar-17	Interim Dividend Rs 3.20 Per Share (Purpose Revised)
BEL	16-Mar-17	Face Value Split From Rs 10/- Per Share To Re 1/- Per Share
NMDC	16-Mar-17	Interim Dividend Rs 4.15 Per Share
HEROMOTOCO	16-Mar-17	Interim Dividend Rs 55/- Per Share
AMBUJACEM	16-Mar-17	Dividend - Rs 1.20 Per Share
SUNCLAYLTD	20-Mar-17	Interim Dividend (Record Date Revised)
CRISIL	21-Mar-17	Annual General Meeting/Dividend Rs 9/- Per Share
SUNTV	22-Mar-17	Interim Dividend
LINDEINDIA	7-Apr-17	Annual General Meeting/Dividend Re 0.75 Per Share
KSBPUMPS	12-Apr-17	Annual General Meeting/Dividend - Rs 5.50 Per Share

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1179/\$1150 & Resistance = \$1231/\$1267.
- Crude oil range->\$45 to \$55.
- Euro Rallies as Draghi Optimism Saps Bond Strength: Markets Wrap: - ECB Holds Rates Steady, QE Program Unchanged. The euro strengthened and bonds retreated after Mario Draghi struck a somewhat hawkish tone after the European Central Bank kept its stimulus program intact. Commodities resumed a retreat, while U.S. stocks and Treasuries were little changed before Friday's payrolls report.
- Dollar holds steady after U.S. jobless claims disappoint: - The dollar held steady against other major currencies on Thursday, hovering close to two-month highs despite the release of disappointing U.S. jobless claims data, as expectations for a rate hike by the Federal Reserve next week continued to support.
- U.S. natural gas futures extend gains after storage data: - U.S. natural gas futures extended gains in North American trade on Thursday, after data showed that natural gas supplies in storage in the U.S. fell more than expected last week.
- Oil claws back some ground after breaking below \$49: - Oil prices trimmed [earlier losses](#) during North American morning hours on Thursday, after falling to the lowest level since the end of November amid ongoing concerns over swelling stockpiles in the U.S.
- Gold slides toward \$1,200 as Fed March rate hike seen near-certain: - Gold futures extended losses into an eighth consecutive session Thursday, sending the precious metal to the lowest level since the start of February amid growing expectations among traders that the Federal Reserve will raise interest rates at its March policy meeting next week. Investors are now awaiting Friday's [nonfarm payrolls report](#).

TRENDS & OUTLOOK – DATE: 10- Mar- 2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	27900	28130	28500	28860	29160
SILVER (May)	38500	39800	41200	42600	43945

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	369	375	382	390	396
ZINC (Mar)	169.45	173.25	177.65	182.50	186.55
LEAD (Mar)	140.40	144.25	149.25	153.70	159.55
NICKEL (Mar)	642	659	677	699	720

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Mar)	3060	3186	3320	3475	3645
NATURAL GAS (Mar)	184	189	196	205	212

DATA TALKS : TODAY'S ECONOMIC DATA :

Manufacturing Production m/m of GBP, ECOFIN Meetings of EUR, Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate, NIESR GDP Estimate.



LET THE
**WOMAN
POWER RISE**

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.